



## **BEARFACTS 1995 – 2005**

### **Shelby , Alabama [01117]**

Shelby is one of 67 counties in Alabama. It is part of the [Birmingham-Hoover, AL \(MSA\)](#). Its 2005 population of 170,490 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Shelby had a per capita personal income (PCPI) of \$39,974. This PCPI ranked 1st in the state and was 136 percent of the state average, \$29,306, and 115 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.6 percent from 2004. The 2004-2005 state change was 4.6 percent and the national change was 4.9 percent. In 1995 the PCPI of Shelby was \$26,770 and ranked 1st in the state. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Shelby had a total personal income (TPI) of \$6,815,131\*. This TPI ranked 5th in the state and accounted for 5.1 percent of the state total. In 1995 the TPI of Shelby was \$3,279,518\* and ranked 5th in the state. The 2005 TPI reflected an increase of 10.3 percent from 2004. The 2004-2005 state change was 5.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shelby. In 2005 net earnings accounted for 76.7 percent of TPI (compared with 77.9 in 1995); dividends, interest, and rent were 15.1 percent (compared with 14.9 in 1995); and personal current transfer receipts were 8.2 percent (compared with 7.1 in 1995). From 2004 to 2005 net earnings increased 7.7 percent; dividends, interest, and rent increased 24.9 percent; and personal current transfer receipts increased 11.6 percent. From 1995 to 2005 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 7.7 percent; and personal current transfer receipts increased on average 9.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Shelby increased from \$3,105,045\* in 2004 to \$3,435,333\* in 2005, an increase of 10.6 percent. The 2004-2005 state change was 6.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,372,884\* to the 2005 estimate was 9.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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